

## Stock Picks

Date: 09/10/2023

## **Technical Picks**

ARCHEAN CHEMICAL INDUSTRIES LIMITED	
Reco Price	₹ 630
Buy Call	
<b>Target Price</b>	₹ 673
Stop Loss	₹ 598
Time Frame	1 month

## **Rationale for Recommendation**

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has form higher high higher low structure on daily timeframe. Stock has trading above 200 & 50 days EMAs on daily timeframe. Stock has form bullish engulfing candlestick pattern on daily timeframe. RSI & MACD divergence looks good on chart.

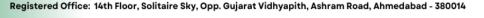












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